

## Economic Incentives for Businesses of All Sizes

Program Name	Benefit	Eligibility (not comprehensive)
Sound Recording Investor Tax Credit	Tax credit program: provides a 25% refundable tax credit on qualified expenditures for sound recording productions	<ul style="list-style-type: none"> <li>Must spend at least \$15,000 in Louisiana</li> </ul>
Digital Media Incentive	Tax credit program: provides a 25% tax credit on qualified production expenditures and a 35% tax credit for Louisiana resident labor expenditures	<ul style="list-style-type: none"> <li>Must be a digital interactive media production in Louisiana</li> <li>Excludes largely static Internet sites and products regulated under the Louisiana Gaming Control Law</li> </ul>
Motion Picture Investor Tax Credit	Tax credit program: provides a tax credit of 30% on qualified production expenditures and an additional 5% tax credit for Louisiana resident labor expenditures	<ul style="list-style-type: none"> <li>Must spend at least \$300,000 on motion picture production in Louisiana</li> </ul>
Live Performance Tax Credit	Tax credit program: provides a tax credit of up to 25% on qualified production or infrastructure development expenditures; additional credits available for payroll and transportation expenditures	<ul style="list-style-type: none"> <li>Must spend at least \$100,000 on live performance production or infrastructure projects in Louisiana</li> </ul>
Louisiana FastStart™	Workforce development program: provides workforce recruitment, screening and training to new and expanding Louisiana companies at no cost	<ul style="list-style-type: none"> <li>Any manufacturing, digital media, corporate headquarters, warehouse and distribution, research and development or other strategic facility must commit to creating at least 15 jobs</li> <li>Service providers must commit to creating at least 50 jobs</li> </ul>
Economic Development Award Program	Loan/grant program: provides funding for publicly owned infrastructure in support of business development projects	<ul style="list-style-type: none"> <li>Must be a public or quasi-public state entity requesting a minimum of \$50,000</li> <li>Must create or retain at least 10 permanent jobs in Louisiana</li> </ul>
Angel Investor Tax Credit	Tax credit program: provides up to 35% of the money invested in a business certified by the LED as a Louisiana Entrepreneurial Business. Total tax credit cannot exceed \$5 million.	<ul style="list-style-type: none"> <li>Business eligibility: must possess a fully developed business plan; must operate in Louisiana; must have a Louisiana tax ID; must report the investment amount and provide a source; must have a plan of progression through which more than 50% of sales will be derived from outside Louisiana</li> <li>Investor eligibility: investment must be a risk and not secured; funds cannot be a result of illegal activity; investment shall not exceed \$1 million/year and total \$2 million/business; investor cannot be a principal owner; use of proceeds must be used for capital improvements; must be maintained for three years; must be an Accredited Investor</li> </ul>
Technology Commercialization Credit & Jobs Program	Tax credit program: provides 40% refundable tax credit on costs related to the commercialization of Louisiana technology and a 6% payroll rebate for the creation of new direct jobs	<ul style="list-style-type: none"> <li>Must commercialize a technology developed in Louisiana</li> <li>Must partner with a Louisiana higher education institute or be a governmental research institution</li> </ul>
Modernization Tax Credit	Tax credit program: provides a 5% refundable state tax credit for manufacturers modernizing or upgrading existing facilities in Louisiana	<ul style="list-style-type: none"> <li>Must improve entire facility's or specific unit's efficiency by 10% or more or</li> <li>Facility must be in competition for capital expenditures within a company's established capital expenditure budget plan</li> </ul>
Enterprise Zone	Tax credit program: provides a one-time \$2,500 tax credit per certified net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	<ul style="list-style-type: none"> <li>Must increase employment within specified time frame</li> <li>Must hire 35% of new workers from one of four targeted groups</li> </ul>
Quality Jobs	Cash rebate: provides 5% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses	<ul style="list-style-type: none"> <li>Must fall within one of the state's target industries or</li> <li>Have total annual out-of-state sales of at least 50%</li> </ul>
Restoration Tax Abatement	Property tax abatement: provides five-year 100% abatement for the rehabilitation of an existing structure based on assessed valuation of property prior to beginning of improvements	<ul style="list-style-type: none"> <li>Must be located in a qualifying district and approved by local governing authority</li> <li>Does not exempt the acquisition cost of the structure</li> </ul>
Industrial Tax Exemption	Property tax abatement: provides a 100% property tax abatement for up to 10 years on manufacturer's qualifying capital investments	<ul style="list-style-type: none"> <li>Applies only to capital investments by Louisiana manufacturers</li> <li>Property must remain on the site at all times</li> </ul>
Research & Development Tax Credit	Tax credit program: provides up to a 40% tax credit for Louisiana businesses (based on employment) that conduct research and development activities in Louisiana	<ul style="list-style-type: none"> <li>Must have incurred federal research and development expenses and/or received SBIR/STTR grant(s)</li> </ul>

## Special Incentives for Small Businesses

Program Name	Benefit	Eligibility (not comprehensive)
Small Business Loan Program	Loan assistance program: provides up to 75% loan guarantees or state direct loan participations up to 40% to facilitate capital accessibility	<ul style="list-style-type: none"> <li>Must be a Louisiana small business (as defined by SBA)</li> <li>Must have a business plan and a bank willing to fund the loan</li> </ul>
Micro Loan Program	Loan assistance program: provides up to 80% loan guarantee and state direct loan participations up to 50% for banks that fund loans of \$5,000 to \$50,000 to small businesses	<ul style="list-style-type: none"> <li>Must be a Louisiana small business (as defined by SBA)</li> </ul>
Bonding Assistance Program	Loan assistance program: provides up to 25% loan guarantee for qualifying small contractors bidding on private or public jobs	<ul style="list-style-type: none"> <li>Must complete Louisiana Contractors Accreditation Institute or have LED waiver</li> </ul>
Veteran Initiative	Provides veteran-owned and disabled, service-oriented veteran-owned small businesses with greater potential for access to state procurement and public contract opportunities	<ul style="list-style-type: none"> <li>Must be certified by LED, a Louisiana resident and have fewer than 50 full-time employees</li> </ul>
Mentor-Protégé Tax Credit	Tax credit program: provides up to \$50,000 in tax credits per year for participating large construction firms that provide technical assistance to protégé construction firms	<ul style="list-style-type: none"> <li>Must be certified active in SEBD program or registered in the state's Hudson Initiative Program (protégé firm)</li> </ul>